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STATE OF SOUTH CAROLINAUNNIE S.T.LIN LASLEY COUNTY OF GREENVILLE

TRUST DEED

WHEREAS, Titles to the tracts hereinafter described were acquired for the beneficiaries hereinafter named by Consolidated Capital Corporation and by Clinton Stables, Inc. the consideration for such tracts being paid by such beneficiaries and title being held by such corporations in trust for such beneficiaries in accordance with the beneficial interests hereinafter indicated with respect to each of them, and

WHEREAS, Consolidated Capital Corporation has conveyed for the benefit of such beneficiaries a total of 37.1 acres, more or less, from tracts #1 and #4 shown by plat recorded in the R.M.C. Office in Plat Book PPP at Page 195 by four deeds hereinafter mentioned, the considerations for such conveyences inuring to such beneficiaries in accordance with their respective interest, and

WHEREAS, In order to vest legal title to all property (excepting such 37.01 acres) in a single corporation, Consolidated Capital Corporation has by deed of even date herewith conveyed title to all remaining property acquired for such beneficiaries unto Clinton Stables, Inc., and

WHEREAS Clinton Stables, Inc. in order to evidence the trust upon which all such property has been and shall continue to be held desires to declare such trust by deed to itself as trustee, Now, Therefore,

KNCM ALL MEN BY THESE PRESENTS, that Clinton Stables, Inc., A Corporation chartered under the laws of the State of South Carolina and having a principal place of business at Greenville, South Carolina, in consideration of the premises and the sum of One Dollar (\$1.00) the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto Clinton Stables, Inc., its Successors and Assigns, as Trustee, for the beneficiaries hereinafter named the following described property: